



# FIRSTRAND BANK

## Schedule of Charges – Trade Products (effective 3<sup>rd</sup> August 2020)

<b>Service Charges (excluding Goods &amp; Services Tax) – All amounts in INR</b>		
<b>Products</b>	<b>Description</b>	<b>Standard Charges</b>
Letters of Credit - Domestic	LC Issuance Commission	2.4% Per Annum (Min INR 2500)
	LC Amendment -Non Financial Amendment	INR 1500 Flat
	LC Amendment -Financial Amendment	2.4% Per Annum (Min INR 1000 )
	Document Retirement Charges	INR 2000 Flat
Letters of Credit - Import	LC Issuance Commission	2% Per Annum (Min INR 2500 )
	LC Amendment -Non Financial Amendment	INR 1500
	LC Amendment -Financial Amendment	2% Per Annum (Min INR 1000 )
	Document Retirement Charges	INR 2000 Flat
Guarantees -Financial	Guarantee Issuance Commission	3% Per Annum (Min INR 2500 )
	Guarantee Amendment -Non Financial	INR 1500 Flat
	Guarantee Amendment - Financial	3% Per Annum (Min INR 1000 )
Guarantees - Performance	Guarantee Issuance Commission	2.4% Per Annum (Min INR 2500 )
	Guarantee Amendment -Non Financial	INR 1500 Flat
	Guarantee Amendment - Financial	2.4% Per Annum (Min INR 1000 )
Guarantees -Trade Related	Commission for Issuance of Delivery Orders and Shipping Guarantees (Under LC)	INR 2500 Flat
	Commission for Issuance of Delivery Orders and Shipping Guarantees (Not under LC)	2% Flat (Min INR 2000 )
Guarantees Advised	Commission on Foreign / Inland Guarantees Advised	INR 1500 Flat
LC Confirmation	Commission on Export / Inland LC Confirmation	**Charges to be Provided on Case to Case Basis (Min INR 2000)



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<b>Exports</b>		
LC Advising	Export LC Advising	INR 1500 Flat
	Export LC Amendment Advising	INR 1500 Flat
	Advising Charges when to the account of Issuing Bank	USD 50 Flat
LC Transfer	LC Transfer	INR 2000 Flat
Exports Document Handling	Export Document Handling Charges	0.10% Min INR 2000
Trade Loans	Disbursement of Pre Shipment Loans *	INR 2000 Flat
	Extension of Pre Shipment Loans & Post Shipment Loans *	INR 2000 Flat
Miscellaneous	Past Due Commission on Export Bills (Per Quarter)	INR 2500 Flat
	Return of Documents Unpaid	INR 2500
	Issuance of GR Waiver Certificates	INR 2000
	Issuance of Bank Realisation Certificate (original & duplicate) per certificate	Original
Duplicate		INR 500 Flat
<b>Imports</b>		
Document Handling	Import Document Handling Charges	0.25%
		(Min INR 2000 )
Miscellaneous	Past Due Commission on Import Bills (Per Quarter)	INR 2500 Flat
	Return of Documents Unpaid	USD 100
	Retirement of Crystallised Import Bill Under LC	0.15%
		(Min INR 2500 )
	Per Discrepancy Handling Fees -to A/C of Beneficiary	USD 75
	Per Discrepancy Handling Fees -to A/C of Applicant	INR 2500
<b>Domestic</b>		
Document Handling	Commission on Domestic Bills - Collection & Discounting	0.25%
		(Min INR 2000 )
Miscellaneous	Overdue Commission on Bills (Per Month)	INR 1000
	Documents Returned Unpaid	INR 1000
	Discrepancy Handling Fees for Documents Under LC	INR 1000



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<b>Remittances</b>		
Inward Remittance	Commission on Inward Remittance	INR 250
	Charges for Issuance of FIRC	Free
<b>Forward Contracts</b>		
Forward Contracts	Commission for Booking of Forward Contracts	INR 500
	Commission for Cancellation of Forward Contracts	INR 250
<b>Other Charges</b>		
Swift	Swift Charges for LC Issuance	INR 2000
	Swift Charges all others	INR 1000
Courier	Intra City	INR 500
	Inter City	INR 500
	International Courier	INR 3000
<i>* Interest Rates for Pre and Post Shipment Loans will be decided on a case to case basis</i>		
<i>-These charges are subject to change and at the sole discretion of FirstRand Bank. For detailed charge sheet please visit our branch.</i>		
<i>-These charges do not include Goods and Services tax (GST). GST is charged at the rate applicable from time to time.</i>		